

CHARTER

OFFICE OF THRIFT SUPERVISION MINORITY DEPOSITORY INSTITUTIONS ADVISORY COMMITTEE

1. Committee's Official Title. Office of Thrift Supervision (OTS) Minority Depository Institutions Advisory Committee (MDIAC).
2. Authority. This charter is prepared and filed in accordance with the provisions of the Federal Advisory Committee Act (FACA), as amended, 5 U.S.C., App.
3. Objective and Scope of Activities.

The MDIAC will provide advice to the Department of the Treasury, Office of Thrift Supervision on meeting the goals established by section 308 of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 (FIRREA), Pub. L. No. 101-73, Title III, 103 Stat. 353, 12 U.S.C. § 1463 note, to preserve the present number of minority depository institutions, preserve the minority character of minority owned institutions in cases involving mergers or acquisitions, provide technical assistance, and encourage the creation of new minority depository institutions.

The scope of the MDIAC's work will include an assessment of the current condition of minority depository institutions, what regulatory changes or other steps OTS may be able to take to fulfill the mandate of section 308, and other issues of concern to OTS-supervised minority depository institutions.

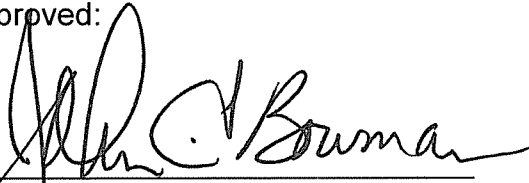
4. Description of Duties. The MDIAC shall meet to discuss issues of importance to minority depository institutions and provide advice and recommendations to OTS. No non-advisory functions shall be performed.
5. Official to Whom Committee Reports. The MDIAC reports to the Director of OTS, who shall be solely responsible for any action taken with respect to the MDIAC's advice and recommendations.
6. Support Services. OTS shall provide necessary support to the MDIAC.
7. Estimated Annual Operating Costs and Staffing. The estimated annual cost to operate the MDIAC is approximately \$98,500 (includes approximately .35 FTE.) While MDIAC members are not compensated for their services, they are reimbursed for travel-related expenses to attend meetings and outreach and orientation sessions in accordance with 5 U.S.C. § 5703.

8. Designated Federal Official (DFO). The DFO (or designee) is a full-time federal employee who will be appointed by the OTS Managing Director for Compliance and Consumer Protection and shall ensure compliance with the requirements of FACA and its implementing regulations. The DFO will approve or call all of the advisory committee and subcommittee meetings, prepare and approve all meeting agendas, attend all committee and subcommittee meetings, and adjourn any meeting when determined to be in the public interest.
9. Estimated Number and Frequency of Meetings. The MDIAC generally meets two to three times each calendar year and shall provide advance notice of the meetings in the Federal Register.
10. Duration. The MDIAC is a continuing advisory committee.
11. Termination Date. The authority to utilize the MDIAC expires two years from the date this charter is filed.
12. Membership and Designation. The MDIAC shall consist of no more than 12 members serving for one two-year term. Each member shall serve as a representative of his or her institution, industry, trade group, or other organization or group.

A structured application process shall be used to provide balanced membership and ensure that diverse views are represented, including the views of officers and directors of minority depository institutions, investors in minority depository institutions, non-governmental entities, community groups, and others with an interest in minority depository institutions.
13. Subcommittees. The OTS has the authority to create subcommittees that must report back to the MDIAC. The subcommittees may not provide advice or recommendations directly to OTS.
14. Recordkeeping. The records of the MDIAC and its subcommittee(s) will be handled in accordance with the General Records Schedule 26, item 2 or other approved OTS records disposition schedule. The records will be available for public inspection and copying, subject to the Freedom of Information Act, 5 U.S.C. § 552.

15. Filing Date. The filing date of this charter is AUG 2 2010.

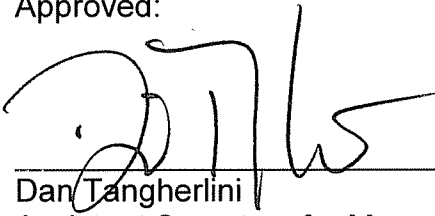
Approved:



Date: 5/25/10

John E. Bowman
Acting Director
Office of Thrift Supervision

Approved:



Date: 7/1/10

Dan Tangherlini
Assistant Secretary for Management
and Chief Financial Officer